

# THE SLOVAK SPECTATOR

**SPECIAL**

## INVESTMENT GUIDE 2024/2025

**Business  
in Slovakia:  
Top deals**



**Eastern Slovakia:  
Europe's next big  
investment destination**

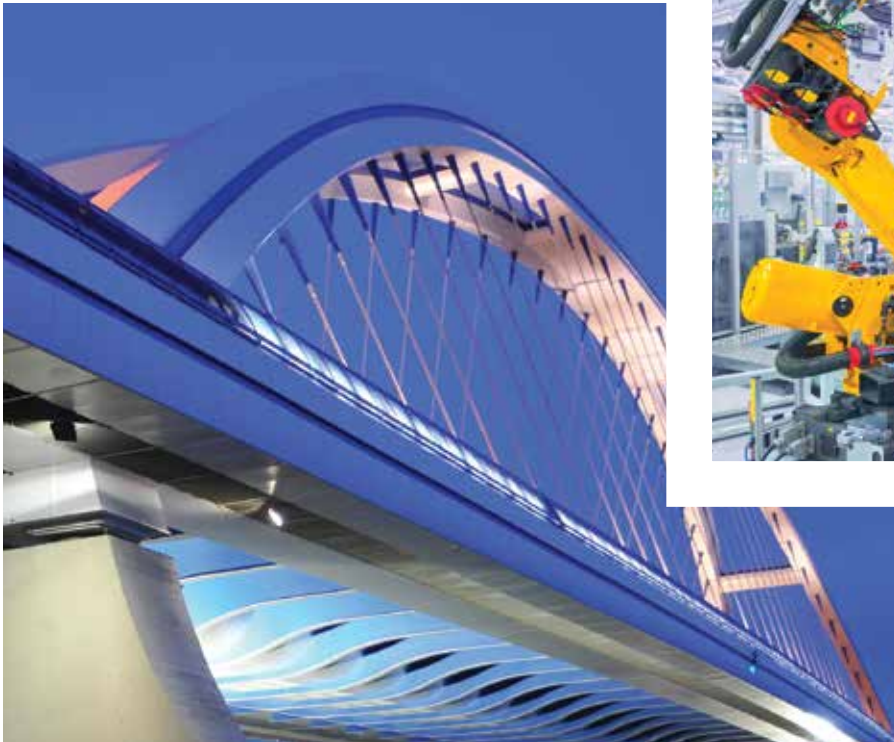


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**SOUKENÍK - ŠTRPKA** 

CONTENT ADVISOR

**iSA**  
Investment Support Association



# **SARIO is your one-stop shop for investment and trade in SLOVAKIA. Talk to us today!**

## **INVESTMENT SERVICES**

We will take your investment plans in Slovakia from A through Z to success. We provide in-depth information about Slovak business environment, industry opportunities, complex information on setting up a business, site selection assistance as well as real estate consultancy, complex aftercare services for established investors, tailored events to support interconnecting investors with Slovak suppliers, innovative companies and R&D institutions.

## **FOREIGN TRADE SERVICES**

SARIO ensures identification of potential suppliers and subcontractors by matching your sourcing and procurement needs with the potential of Slovak producers, organizes national stands at international fairs and exhibitions under the Slovak brand Good Idea Slovakia. Business missions, networking & matchmaking events bring Slovak partners closer to your company and their success in the global business arena.

**SARIO IS THE OFFICIAL GOVERNMENTAL AGENCY PROMOTING SLOVAK INVESTMENT OPPORTUNITIES, BUSINESS & INNOVATIVE POTENTIAL TO THE GLOBAL BUSINESS COMMUNITY.**

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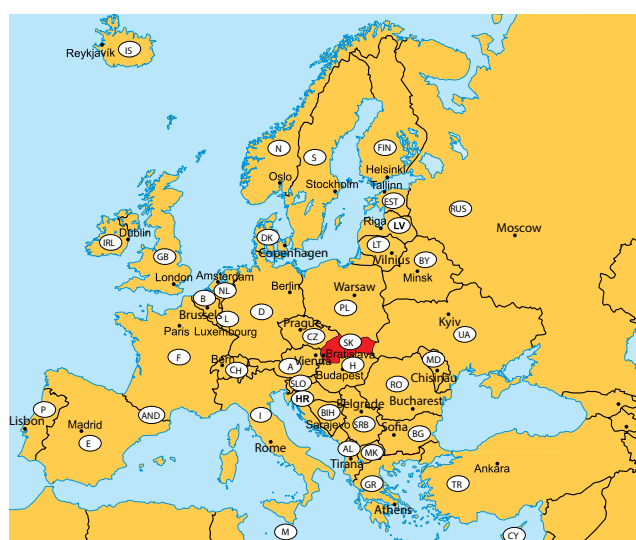
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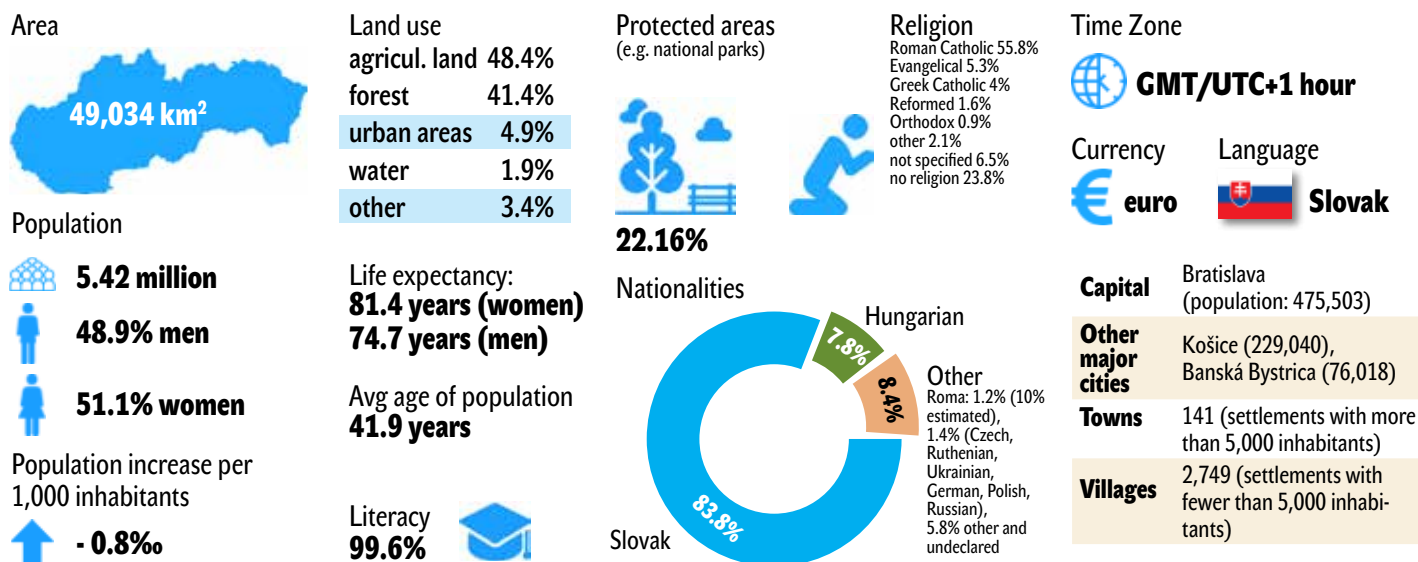
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### GOVERNMENT POLICY & LEGISLATION

**Membership in international institutions:** European Union, the eurozone, NATO, OECD, WTO, WHO, UN, OSCE, and others

**Government structure:** parliamentary democracy – the cabinet headed by the prime minister holds the executive powers and the country's highest legislative body is the 150-member parliament. The president is the head of state and the formal head of the executive office with limited powers.

**Free trade agreements:** Slovakia, as a member of the EU (the EU is a party to trade agreements and other agreements with a trade component both in the WTO context and bilaterally with certain countries and regions) has free trade agreements with Norway, Iceland, the Faroe Islands, North Macedonia, Albania, Montenegro, Bosnia and Herzegovina, the Palestinian Authority, Syria, Tunisia, Morocco, Israel, Jordan, Lebanon, Egypt, Algeria, Mexico, South Africa, CARIFORUM States, Madagascar, Mauritius, the Seychelles, Zimbabwe, the Republic of Korea, Papua New Guinea, Fiji, Iraq, Colombia, Peru and Central America, Canada (Source: EC)

#### Regulation:

The Regulatory Office for Network Industries (ÚRSO) regulates the energy sector as well as water management in areas such as price policies, while the sector of telecommunications and postal services is overseen by the Regulatory Authority of Electronic Communications and Postal Services (RÚ), which along with pricing oversees the distribution of frequencies. The National Bank of Slovakia (NBS) is responsible for financial market supervision.

In Slovakia, there is a special levy for doing business in regulated sectors. The levy was decreased to a monthly rate of 0.363 percent as of 2021. Only companies with profits exceeding €3 million are obliged to pay the levy, while the levy applies only to profits from activities conducted in the regulated sectors. The regulated sectors to which this levy applies include energy, insurance and re-insurance, public health insurance, electronic communications, pharmaceuticals, postal services, railway transport, public water pipes and sewage, air transport and provision of health care. The government also imposed a special levy on insurance companies. It was changed to the current 8-percent tax on non-life insurance policies on January 1, 2024.

**State's investment incentives:** ☞ pages 66-67

### Taxes

VAT basic rate	23%
VAT reduced rate on books, newspapers and magazines, medicines and selected food	5%, 19%
Income tax	15-25%
Corporate income tax	10-24%

*Tax for motor vehicles* paid by business entities only

*Local taxes* are set by municipalities.

They include taxes for real estate, dog licences, usage of public space and others.

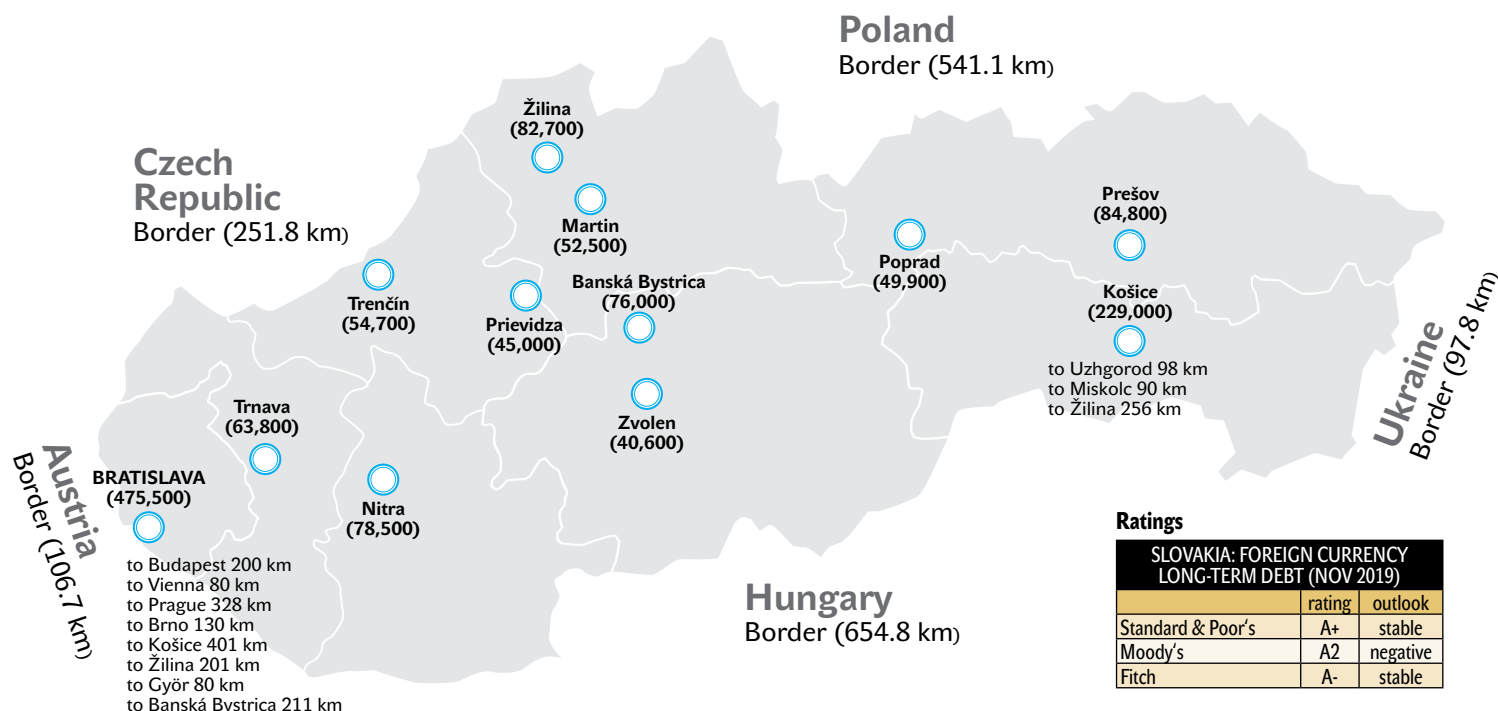
*Excise taxes* are applied on alcoholic beverages (spirits, wine, beer), electricity, coal, natural gas, oil, and tobacco products

*Dividends:* 7 or 35 percent tax.

*Transaction tax for businesses and other selected entities* (as of April 1, 2025):

Bank transfer rate of 0.4 percent, with a maximum charge of €40. The rate for ATM withdrawals of 0.8 percent.

**Business entities:** ☞ pg 7



### Ratings

SLOVAKIA: FOREIGN CURRENCY LONG-TERM DEBT (NOV 2019)		
	rating	outlook
Standard & Poor's	A+	stable
Moody's	A2	negative
Fitch	A-	stable



# 10 REASONS

Why you should  
consider **SLOVAKIA**  
as your Investment  
destination

1

## LOCATION

Strategic location in the heart of Europe with great export potential

2

## SAFETY & STABILITY

One of the safest and most politically stable countries in Europe (source: Credit Insurance Group Credendo)

3

## EUROZONE

A member of the Eurozone since 2009 as one of the few in Central & Eastern Europe

4

## QUALIFIED WORKFORCE

Cost-effective, skilled and loyal labour force with excellent multilingual skills

5

## PRODUCTIVITY

The highest labour productivity rate in Central & Eastern Europe (source: Eurostat)

6

## INVESTOR-FRIENDLINESS

The Slovak government is continuously increasing the quality of the local business & investment environment

7

## OPENESS

One of the most export-oriented and open economies in the EU (source: Eurostat)

8

## INNOVATIVE ECOSYSTEM

The highest share of higher added-value jobs in CEE, ready for new investments in R&D and innovation

9

## DEVELOPED INFRASTRUCTURE

Developed and steadily growing infrastructure network in regards to road, railway & flight connections

10

## INCENTIVES

Attractive investment incentive scheme and special tax regimes for R&D activities

Source: SARIO

TIMELINE FOR BUILDING A PRODUCTION HALL WITH A SMALL IMPACT ON THE ENVIRONMENT*; PRUDENT TIMING AND LEGISLATION VALID UNTIL 2024 (10,000 m2 hall in industrial park, 100 new employees, development of the facility with a general contractor)																		
Months																	Action	
0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		
																	decision	
																	agreement on a future contract for the whole project (plot included)	
																	establishment of a company	
																	registration with state administration <sup>1)</sup>	
																	"small" Environmental Impact Assessment <sup>2)</sup>	
																	development permit <sup>3)</sup>	
																	contract for purchasing the plot	
																	registration of the purchased plot <sup>4)</sup>	
																	building permit <sup>5)</sup>	
																	investing (payments)	
																	construction	
																	hiring and training people	
																	installation of equipment and machinery	
																	final inspection and final approval <sup>6)</sup>	
																	start of new production after 16 months	

\* integrated permit (IPPC) is issued by the Ministry of Environment for a bigger investment as well as an investment which may have a bigger impact on the environment, especially from industries such as metallurgy, mining, chemistry, wood processing, etc. It integrates several permits which are necessary during the realisation of the project. The whole process might take six months and this period includes preparation of all documentation, approval process and issuance of the final permit by the Ministry of Environment

1) the tax office, a health insurance company and the social security provider Sociálna Poisťovňa

2) "small" Environmental Impact Assessment (EIA) = assessment of a new plant's environmental impact by professionals from different fields; timing includes preparation of all documentation, approval process and issuance of the final permit by the Ministry of Environment

3) (permit which confirms the possibility to use selected plot for the planned construction of the building; this permit also confirms that the planned building meets all legal conditions and after finalisation will be usable), it is issued by stavebný úrad (the construction office) located in the district where the project will be realised

4) registration of the purchased plot in the land register (cadastre) at the katastrálny úrad (the cadastre office) located in the district where the project is realised

5) building permit (permit for the construction of the building) is issued by stavebný úrad (the building office); it includes all legal conditions, which have to be followed during the construction process, in order to obtain the final building approval which allows the investor to use the building for production (if during the construction process the investor is making changes in its original project, it is necessary to legalise all the changes before the final approval)

6) final inspection and final approval (for the final inspection it is necessary to prepare all documentation which also includes the design of the construction, safety approvals, functionality of the building, etc)

Source: GFI a.s., property development and design consultant ([www.gfi.sk](http://www.gfi.sk)) and ENTO, projecting and advisory company ([www.entoke.sk](http://www.entoke.sk))

TIMELINE FOR MASS RECRUITMENT (100 NEW EMPLOYEES)						
Month						Action
1	2	3	4	5	6	
						identification of needs (preparation of the plan)
						advertising, mass mail, sourcing
1015 CVs	1015 CVs	1015 CVs	1015 CVs	1015 CVs		reading CVs (5,075 CVs read)
	540 calls	540 calls	540 calls	540 calls		phone screening (2,160 phone calls)
	195 interviews	195 interviews	195 interviews	195 interviews		job interviews: recruitment agency & applicants (780 interviews)
	135 CVs	135 CVs	135 CVs	135 CVs		introduction of selected CVs to potential employer (540 CVs introduced)
	85 interviews	85 interviews	85 interviews	85 interviews		job interviews: potential employer & applicants (340 interviews)
	40 applicants	50 applicants	50 applicants	50 applicants		selection of applicants for training (190 applicants selected)
				60 applicants	60 applicants	training (120 applicants participating in a training)
					100 employees	100 hired applicants

Considering third-country employees is essential, depending on the terms of the compensation package, with the understanding that the entire process may take longer. Source: Talent Solutions recruitment agency ([www.talent-solutions.sk](http://www.talent-solutions.sk))



TYPES OF BUSINESS COMPANIES IN SLOVAKIA (ADVANTAGES AND DISADVANTAGES)					
	GENERAL COMMERCIAL PARTNERSHIP	LIMITED PARTNERSHIP	LIMITED LIABILITY COMPANY	JOINT STOCK COMPANY	SIMPLE JOINT STOCK COMPANY
FOUNDER OF THE COMPANY	<ul style="list-style-type: none"> <li>at least two individual or legal entities</li> </ul>	<ul style="list-style-type: none"> <li>at least two individual or legal entities - one limited partner and one general partner</li> </ul>	<ul style="list-style-type: none"> <li>at least one individual or legal entity but no more than 50 individual or legal entities</li> </ul>	<ul style="list-style-type: none"> <li>at least one legal entity or at least two individual entities</li> </ul>	<ul style="list-style-type: none"> <li>at least one individual or legal entity</li> </ul>
REGISTERED CAPITAL / SHAREHOLDER'S CONTRIBUTION	<ul style="list-style-type: none"> <li>registered capital or shareholder's contribution is not required</li> </ul>	<ul style="list-style-type: none"> <li>minimum contribution in the amount of 250 EUR for each limited partner</li> </ul>	<ul style="list-style-type: none"> <li>minimum registered capital in the amount of 5,000 EUR, minimum contribution in the amount of 750 EUR per shareholder</li> </ul>	<ul style="list-style-type: none"> <li>minimum registered capital in the amount of 25,000 EUR, minimum contribution per shareholder is not stipulated</li> </ul>	<ul style="list-style-type: none"> <li>minimum registered capital in the amount of 1 EUR, minimum contribution per shareholder in the amount of 0.01 EUR</li> </ul>
STATUTORY BODY	<ul style="list-style-type: none"> <li>each shareholder is entitled to act within the extent agreed between shareholders</li> </ul>	<ul style="list-style-type: none"> <li>general partner</li> </ul>	<ul style="list-style-type: none"> <li>executive officer (at least one individual entity) who cannot be registered as an obligor in Register of authorizations for enforcement</li> </ul>	<ul style="list-style-type: none"> <li>board of directors (at least one individual entity)</li> </ul>	<ul style="list-style-type: none"> <li>board of directors (at least one individual entity)</li> </ul>
ADVANTAGES	<ul style="list-style-type: none"> <li>not necessary to pay shareholder's contributions or form registered capital</li> <li>simple management structure</li> <li>option to establish GCP through two legal entities, which effectively modifies the extent of liability otherwise present in the case of a shareholder - individual entity</li> </ul>	<ul style="list-style-type: none"> <li>limited partner without a non-compete clause</li> <li>low mandatory contribution</li> <li>limited liability of limited partners</li> <li>possibility to pay profit in advance to general partners</li> <li>different levels of guarantees between partners - the general partner is liable for all of his/her possessions, the limited partner is liable up to the amount of his/her unpaid contribution</li> </ul>	<ul style="list-style-type: none"> <li>only one person is necessary to set up the company</li> <li>partner is only liable for the company's liabilities up to the amount of his/her unpaid contribution</li> <li>simple organisational structure - general assembly and executive officer</li> <li>higher shareholder participation in company governance than in the case of a limited partner</li> <li>registered capital is not required to be deposited in the bank account *2</li> </ul>	<ul style="list-style-type: none"> <li>shareholder is not liable for the company's liabilities</li> <li>shareholder anonymity - except for the sole shareholder, the shareholders are not registered in the public register - the Commercial register of the Slovak Republic</li> <li>unlimited number of shareholders</li> <li>possibility to choose between a private and public joint stock company</li> </ul>	<ul style="list-style-type: none"> <li>issuance of shares with special rights - option to adjust share of profit, share of voting rights or access to information</li> <li>associating voting rights only to one share is sufficient</li> <li>no need to establish an obligatory supervisory board</li> <li>other grounds for winding up the company can be agreed to as a statute (beyond the scope of legal enumeration)</li> <li>simple entry and exit of a shareholder from the comp.</li> <li>members of the board of directors can be appointed for the unlimited term</li> </ul>
DISADVANTAGES	<ul style="list-style-type: none"> <li>the shareholders bear joint and several liability for the partnership's debts with their entire property</li> <li>cannot carry out non-business activities</li> <li>minimum number of two partners - possible risk of winding up the company after the death or liquidation of one of the shareholders</li> <li>prohibition of competitive conduct for shareholders in the scope of their business</li> </ul>	<ul style="list-style-type: none"> <li>more extensive need to regulate the internal functioning of the company in a memorandum of association</li> <li>unlimited liability of the general partners</li> <li>minimum number of two partners - possible risk of winding up the company after the death or liquidation of one of the partner</li> </ul>	<ul style="list-style-type: none"> <li>maximum 50 shareholders</li> <li>individual person can be the sole shareholder in max three limited liability companies</li> <li>the limited liability company with a sole shareholder cannot be the sole founder or the sole shareholder of another limited liability company</li> <li>shareholder cannot unilaterally withdraw from the company</li> <li>company cannot be established by person or entity with tax or customs arrears or arrears against Social Insurance Agency (except a foreign person or foreign entity) and by person or entity who is registered as an obligor in Register of authorizations for enforcement (Register poverení na vykonanie exekúcie) *1</li> </ul>	<ul style="list-style-type: none"> <li>compulsory creation of a reserve fund (at least 10% of the share capital at the time of company's establishment)</li> <li>compulsory establishment of the supervisory board (at least three members)</li> <li>the highest costs for establishing a company among all types of companies</li> <li>high min. registered capital</li> <li>members of the board of directors and members of supervisory board shall be appointed for the term max. 5 years (but they can be appointed again)</li> <li>other obligations for public joint stock company (e.g. obligation to publish the rules of remuneration of members of bodies in company, obligation to publish the important business transactions)</li> </ul>	<ul style="list-style-type: none"> <li>company cannot be established on the basis of a public offer of shares</li> <li>limitation of control over the company in favour of the shareholders (investors)</li> <li>fees related to the establishment of the company are estimated up to the amount of 1,000 EUR + compulsory issuance of book-entry registered shares - lost shareholders anonymity + extra monthly fee related to the mandatory shareholder account</li> </ul>
SUITABLE FOR	<ul style="list-style-type: none"> <li>infrequently used type of business company</li> <li>businesses without the need for higher capital, especially for services for which the personal contribution of the entrepreneur (e.g. crafts) exceeds the need for capital</li> </ul>	<ul style="list-style-type: none"> <li>infrequently used type of business company</li> <li>entrepreneurs who want to separate the capital part from the real management of the company</li> </ul>	<ul style="list-style-type: none"> <li>the most widespread and most complex type of company for common business activities in the Slovak Republic</li> <li>suitable for small, medium and large businesses</li> <li>suitable for stand-alone entrepreneurship - one person can be the sole shareholder and executive officer at the same time</li> </ul>	<ul style="list-style-type: none"> <li>banks</li> <li>insurance companies</li> <li>capital-intensive industries, e.g. heavy industry</li> <li>entrepreneur with a larger personal substrate</li> <li>may not be suitable for new entrepreneurs</li> </ul>	<ul style="list-style-type: none"> <li>startup businesses</li> <li>entrepreneur with business intentions but lacking the sufficient capital</li> </ul>

\*1 limitation of transfer of ownership interest (e.g. transferor or transferee cannot be registered as an obligor in Register of authorizations for enforcement / transfer of ownership interest is not possible if the company is in process of the liquidation or if the company is cancelled by court or in bankruptcy or restructuring)

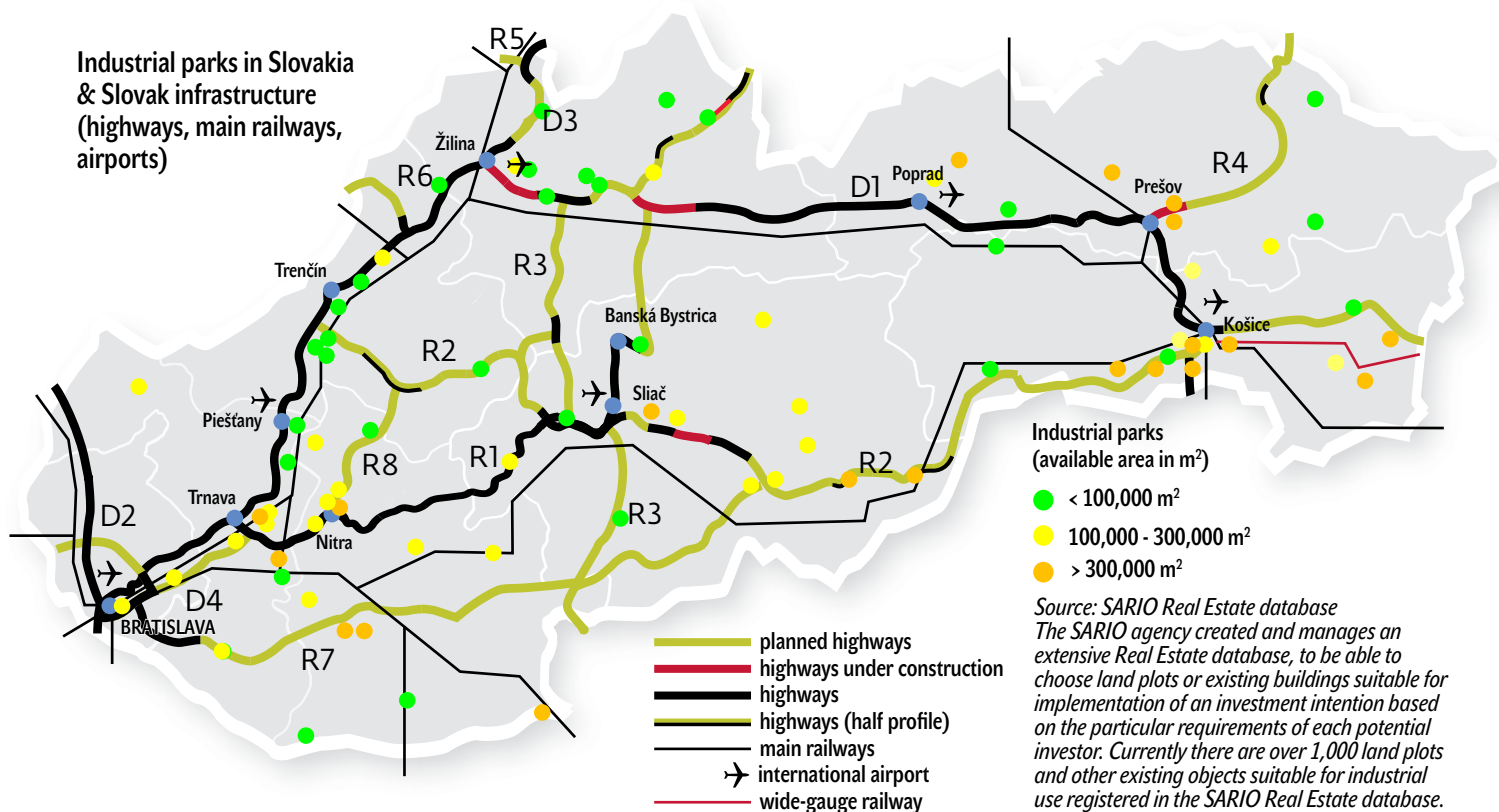
\*2 possibility to incorporate the company in a simplified manner by means of an electronic form for the creation of a memorandum of association (conditions apply)

Notes: For the purposes of a comparison of business companies, only business companies pursuant to section 56 paragraph 1 of Act no. 513/1991 Coll. Commercial Code were taken into account. Except for the above-mentioned company types, the legislation of the Slovak Republic also regulates a co-operative as an entity established for the purpose of either carrying out business activities or meeting the needs of its members. A European company was stipulated in the legislation of the Slovak Republic by Act no. 562/2004 Coll. on a European Company. The European company (Societas Europaea) is a form common to most countries in the EU. Effective as of 1 March 2024, the new Act No. 309/2023 Coll. on transformation of business companies and co-operatives contains a unified and comprehensive legal regulation of various ways of dissolution of entities with a legal successor, i.e. conversions, mergers and divisions, including their cross-border variants.

## Share of economic activities in regional economies

ECONOMIC ACTIVITIES / REGIONS	BRATISLAVA REGION	TRNAVA REGION	TRENČÍN REGION	NITRA REGION	ŽILINA REGION	B. BYSTRICA REGION	PREŠOV REGION	KOŠICE REGION
Agriculture, forestry and fishing	0.9%	2.2%	2.3%	5.3%	2.1%	5.2%	2.8%	2.3%
Industry in total	16 %	33.3%	29.1%	32.6%	27%	25.8%	26.2%	27.2%
Construction	4 %	5 %	6.5%	6.8%	9.9%	9.1%	10.2%	7%
Trade, transport, accom., food serv.	22.2%	14 %	20%	18.4%	15.8%	16.3%	19%	18.9%
Information and communication	6.3%	6.4%	2.8%	3.1%	4.7%	3.5%	3.6%	7.8%
Financial and insurance activities	4.6%	1.4%	1.5%	1.2%	1.6%	1.3%	1%	1%
Real estate activities	15.7%	14 %	6.8%	10.3%	11.2%	11.3%	9.8%	11.1%
Professional, scientific and technical activities; administ. and support serv.	10.8%	4.8%	6.2%	8.2%	10.1%	7.8%	7.7%	8.9%
Public admin., education, health	14.8%	17 %	22.3%	12.8%	14.7%	17.4%	17.5%	13.9%
Other	4.5%	1.7%	2.5%	1.3%	3 %	2.3%	2.2%	1.9%

Source: Statistics Office of the Slovak Republic



## PROJECT TIMELINES BASED ON DIFFERENT METHODS OF ACQUIRING INDUSTRIAL SPACE

Months																								Method
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	
																								lease of vacant (existing) space in an existing park location
																								pre-lease of desired space in an existing park location
																								built to suit in a new location - chosen by the investor
																								acquisition of an existing facility to be adopted for the investor's future needs
																								acquisition of serviced land and development of the facility with an industrial developer
																								acquisition of serviced land and development of the facility with a general contractor

Transaction process (selection of a final location as well as final method of acquiring industrial space) Construction or fit-out works (documentation and obtaining of all permits included)

Source: CBRE, real estate consultant (www.cbre.sk)



## INFORMATION ABOUT EXISTING BUSINESSES

### Business Register of the Slovak Republic Obchodný register Slovenskej republiky (ORSR)

- a database of all businesses active in Slovakia administered by the Justice Ministry  
www.orsr.sk

### Trade Register of the Slovak Republic Živnostenský register Slovenskej republiky (ŽRSR)

- a database of all individuals working under trade licences in Slovakia  
www.zrsr.sk

### Slovak Chamber of Commerce and Industry Slovenská obchodná a priemyselná komora (SOPK)

- gathering industrial and commercial businesses, assisting in finding a local business partner  
Tel: +421 (0)2 5443-3291; www.sopk.sk

### Statistics Office / Štatistický úrad

- statistical information about Slovakia, a database of all businesses and institutions registered in Slovakia; Tel: +421 (0)2 5023-6222; slovak.statistics.sk

## SUPPORT FOR INVESTORS

### Slovak Investment and Trade Development Agency / Slovenská agentúra pre rozvoj investícií a obchodu (SARIO)

- supporting the investment projects of domestic and foreign investors, providing consultancy and aid to investors, and assisting SMEs in their search for export and trade opportunities abroad  
Tel: +421 (0)2 5826-0100  
www.sario.sk

### Business and Innovation Centre Podnikateľské a inovačné centrum (BIC)

- business and innovation consulting, transnational technology transfer, financial consulting, regional development, support in the EU Framework Programmes for research, technology development and innovation, project management and investment consulting  
Tel: +421 (0)2 3233-2711 www.bic.sk

### Investment Support Association Združenie pre rozvoj investícií (ISA)

- support for the presentation of investments and their benefits for the development of Slovakia; www.isa-association.sk  
Tel: +421 (0)907 910-646

### Slovak Business Agency (SBA)

- assisting small and medium businesses in Slovakia, securing the building of infrastructure for business development (incubators); Tel: +421 (0)2 2036-3100  
www.sbagency.sk

### Slovak Agency for International Development Cooperation / Slovenská agentúra pre medzinárodnú rozvojovú spoluprácu (SAMRS)

- administering the Slovak Aid programme, implementation of development aid programmes; www.slovakaid.sk  
Tel: +421 (0)2 5978-2601

### Slovak Innovation and Energy Agency Slovenská inovačná a energetická agentúra (SIEA)

- free-of-charge energy consulting for households and businesses, monitoring innovation activities in Slovakia, information about opportunities to draw EU funds for innovation in businesses  
Tel: +421 (0)2 5824-8111; www.siea.sk

## MINISTRIES

### Economy Ministry Ministerstvo hospodárstva

- the departments of entrepreneurship and of export and foreign trade are part of the ministry  
Tel: +421 (0)2 4854-1111  
www.mhsr.sk

### Justice Ministry / Ministerstvo spravodlivosti

- the ministry's website provides information on courts that secure the legal process of establishing a business in Slovakia  
Tel: +421 (0)2 8889-1111  
www.justice.gov.sk

### Foreign and European Affairs Ministry Ministerstvo zahraničných vecí a európskych záležitostí

- information on embassies, consular services, and business departments of Slovak embassies abroad  
Tel: +421 (0)2 5978-1111  
www.mzv.sk

## TAXES AND CUSTOMS

### Tax section of the Financial Administration of the Slovak Republic

- administering taxes  
Tel: +421 (0)48 431-7222  
www.financnasprava.sk

### Customs section of the Financial Administration of the Slovak Republic

- customs policy, customs tariffs, origin of goods, administering indirect taxes  
Tel: +421 (0)48 431-7222  
www.financnasprava.sk

## CONTROL AND AUDIT BODIES

### National Labour Inspectorate Národný inspektorát práce

- state watchdog, enforcement of labour-related legislation, work conditions and occupational safety; www.ip.gov.sk  
Tel: +421 (0)55 797-9902

### Slovak Environment Agency Slovenská agentúra životného prostredia (SAŽP)

- environmental impact assessment  
Tel: +421 (0)2 2211-7715  
www.sazp.sk

### Slovak Trade Inspection Slovenská obchodná inšpekcia (SOI)

- authority for internal market surveillance  
Tel: +421 (0)2 5827-2103; www.soi.sk

## LAND REGISTRY

### Katastrálny úrad / Land registry

- information about land ownership  
www.skgeodesy.sk  
Tel: +421 (0)940 991-454

## BANKS

### Export-Import Bank of the Slovak Republic / EXIM Banka

- supporting exports by financing and insuring export credits  
Tel: +421 (0)2 5939-8111  
www.eximbanka.sk

### National Bank of Slovakia Národná banka Slovenska (NBS)

- central bank, providing statistical information about balance of payments and currency rates; www.nbs.sk  
Tel: +421 (0)2 5787-1111

### Slovak Guarantee and Development Bank Slovenská záručná a rozvojová banka (SZRB)

- providing guarantees for loans  
Tel: +421 (0)2 5729-2111  
www.szrb.sk

## EMPLOYEES, VISA AND REGISTRATION

### Bureau of Border and Foreign Police Úrad hraničnej a cudzineckej polície

- registering foreigners living in Slovakia, issuing residence permits and work permits; www.minv.sk/?uhcp  
Tel: +421 (0)961 050-701

### Social Insurance Agency Sociálna poisťovňa

- state-run social security provider, registration of employees for social insurance funds;  
Tel: +421 (0)906 173-145  
www.socpoist.sk

## ASSOCIATIONS

### Confederation of Trade Unions

#### Konfederácia odborových zväzov (KOZ)

- association of labour unions, protecting the rights of workers  
Tel: +421 (0)2 5023-9103  
www.kozsr.sk

### National Union of Employers

#### Republiková únia zamestnávateľov (RÚZ)

- organisation of employers in Slovakia, which is comprised of two-thirds of employers producing 70 percent of GDP and 80 percent of the Slovak export  
Tel: +421 (0)2 3301-4280  
www.ruzsr.sk

### Federation of Employers' Associations Asociácia zamestnávateľských zväzov a združení (AZZZ)

- organisation of employers in Slovakia, which promotes and protects common business, commercial and employers' interests of members  
Tel: +421 (0)2 4425-8295  
www.azzz.sk

### Business Alliance of Slovakia

#### Podnikateľská aliancia Slovenska (PAS)

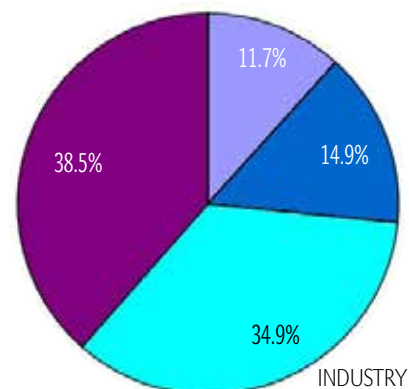
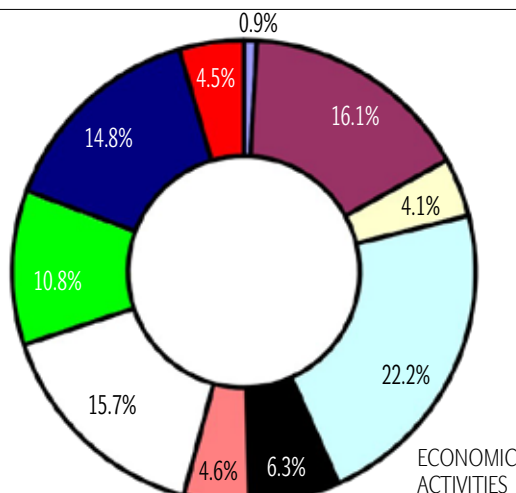
- professional association representing selected entrepreneurs and employers  
Tel: +421 (0)905 505-327; alianciapas.sk

### Slovak Agricultural and Food Chamber Slovenská poľnohospodárska a potravinárska komora (SPPK)

- association representing companies operating in agriculture, food industry, biological, technical and related trade services, as well as NGOs and others in agriculture; www.sppk.sk  
Tel: +421 (0)902 656-725



## Bratislava region



MAIN STATISTICS	
Size	2,054 km <sup>2</sup>
Population as of/on 31.12. 2023	732,757
Share of Slovak GDP creation 2022	28.01 %
Unemployment rate 2023	2.2%
Average monthly wage in 2023 (self-employed not included)	€2,077
Average nominal monthly wage 2023 (wages of self-employed included)	€1,751
Average nominal monthly wage 2022	€1,599
Monthly wage costs per employee 2022	€2,447
ECONOMICALLY ACTIVE POPULATION BY EDUCATION IN 2Q / 2024	
a) elementary and without education	1.4%
b) secondary without A level	10.5%
c) secondary with A level	34.1%
d) university	54%

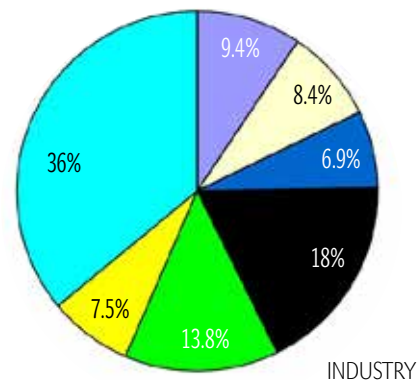
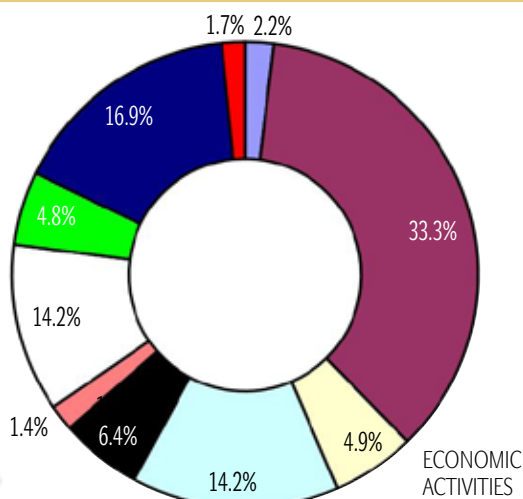
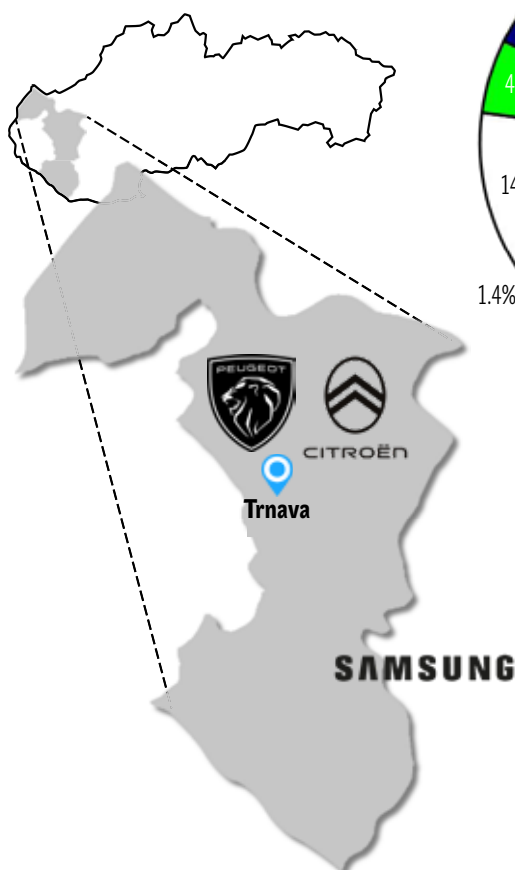
### The largest companies in the Bratislava Region

Allianz - Slovenská poisťovňa (Bratislava) - insurance  
 AT&T (Bratislava) - IT  
 Billa (Bratislava) - Retail chain  
 Dôvera (Bratislava) - health insurance company  
 Esst (Bratislava) - IT  
 Faurecia Slovakia (Bratislava) - Automotive  
 GGT (Bratislava) - distribution of cigarettes and tobacco products  
 IBM Slovensko (Bratislava) - IT  
 IKEA Components (Malacky) - Trade / Services  
 J&T Group (Bratislava) - Investment group  
 Kaufland Slovenská republika (Bratislava) - Retail chain  
 Lidl Slovenská republika (Bratislava) - Retail chain  
 Metro Cash and Carry (Ivanka pri Dunaji) - Trade  
 Motherson SAS Automotive Systems and Technologies Slovakia (Bratislava) - Automotive  
 Národná diaľničná spoločnosť (Bratislava) - Operation of highways  
 OMV Slovensko (Bratislava) - Gas stations  
 Orange Slovensko (Bratislava) - Telecommunications  
 ORLEN Unipetrol Slovakia (Bratislava) - Gas stations  
 Penta Investments (Bratislava) - Investment group  
 Phoenix Zdravotnícke zariadenie (Bratislava) - Trade  
 Siemens (Bratislava) - Trade & IT  
 Slovak Telekom (Bratislava) - Telecommunications

Slovenská Elektrizačná Prenosová Sústava (Bratislava) - Electricity transmission  
 Slovenská Sporiteľňa (Bratislava) - Banking  
 Slovenské Elektrárne (Bratislava) - Electricity producer  
 Slovenský Plynárenský Priemysel (Bratislava) - Gas supply  
 Slovnaft (Bratislava) - Oil refinery  
 Strabag (Bratislava) - Construction  
 Tatra Banka (Bratislava) - Banking  
 Tesco Stores SR (Bratislava) - Retail chain  
 Tipos - Národná loteriová spoločnosť (Bratislava) - Lotteries  
 Všeobecná zdravotná poisťovňa (Bratislava) - health insurance company  
 Volkswagen Slovakia (Bratislava) - Car manufacturing  
 VUB (Bratislava) - Banking  
 Západoslovenská Energetika (Bratislava) - Electricity distributor  
 Železnice Slovenskej Republiky (Bratislava) - Rail transportation  
 Železničná spoločnosť Cargo Slovakia (Bratislava) - Rail transportation  
 Železničná spoločnosť Slovensko (Bratislava) - Rail transportation

(several companies from this list have their Slovak headquarters in Bratislava with branches and activities in all Slovak regions)

## Trnava region



MAIN STATISTICS	
Distance between Bratislava and Trnava (by car)	56 km (37 min)
Size	4,147 km <sup>2</sup>
Population as of/on 31.12. 2023	566,114
Share of Slovak GDP creation 2022	11.04 %
Unemployment rate 2023	3.3%
Average monthly wage in 2023 (self-employed not included)	€1,522
Average nominal monthly wage 2023 (estimation of wages of self-employed included)	€1,328
Average nominal monthly wage 2022	€1,225
Monthly wage costs per employee 2022	€1,842
ECONOMICALLY ACTIVE POPULATION BY EDUCATION IN 2Q / 2024	
a) elementary and without education	3.2%
b) secondary without A level	21.7%
c) secondary with A level	50.3%
d) university	24.8%

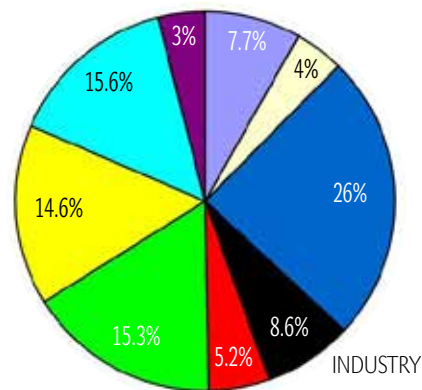
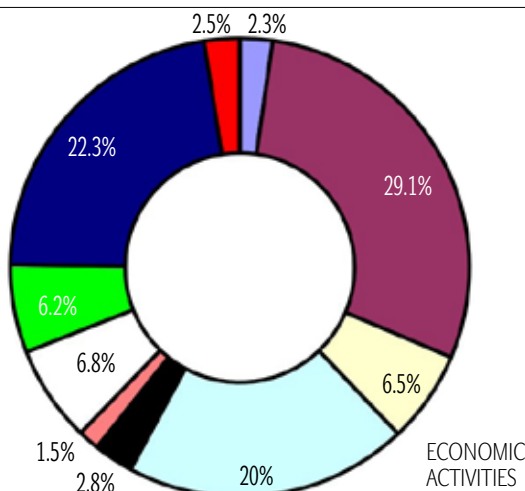
### The largest companies in the Trnava Region

Agropodnik (Trnava) - Chemical industry  
 Amazon Fulfillment Slovakia (Sereď) - Logistics centre  
 ArcelorMittal Kovárny SSC Slovakia (Senica) - Metallurgy & metal process.  
 Bekaert (Hlohovec, Sládkovičovo) - Metallurgy & metal processing  
 Boge Elastometall Slovakia (Trnava) - Automotive industry  
 Enagro (Leopoldov) - Trade, biofuel  
 I.D.C. Holding (Sereď) - Food industry  
 Interagros (Trnava) - Trade, agriculture  
 Magna Energia (Piešťany) - Trade, energy  
 Metrans /Danubia/ (Dunajská Streda) - Transport  
 Power trade (Trnava) - Trade, fuel  
 Protherm Production (Skalica) - Engineering  
 Samsung Electronics Slovakia (Galanta) - Electrotechnical industry  
 Semikron (Vrbové) - Electrotechnical industry  
 Schaeffler Skalica (Skalica) - Engineering  
 Schindler (Dunajská Streda) - Engineering  
 Stellantis - PSA Groupe (Trnava) - Car manufacturing  
 Tate & Lyle Slovakia s.r.o. (Boleráz) - Food industry  
 Vaillant Industrial Slovakia (Skalica) - Engineering  
 VUJE (Trnava) - Power engineering company  
 ZF Slovakia (Trnava) - Engineering

## Trenčín region



### ECONOMIC ACTIVITIES

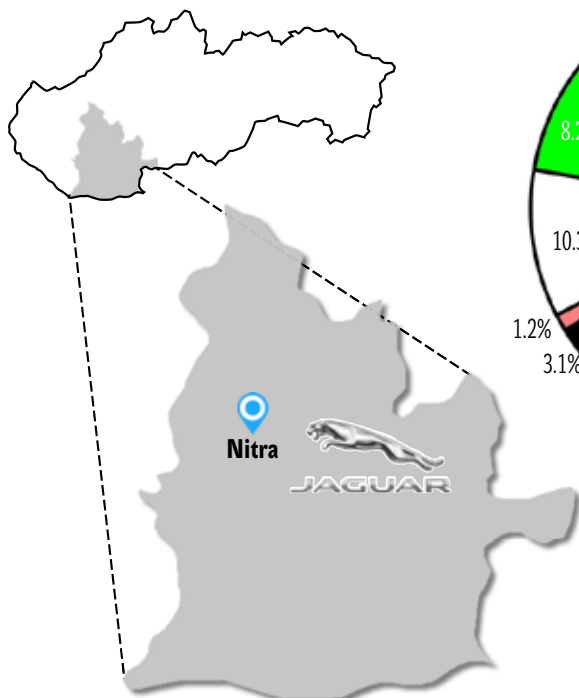


MAIN STATISTICS	
Distance between Bratislava and Trenčín (by car)	130 km (75 min)
Size	4,501 km <sup>2</sup>
Population as of/on 31.12.2023	568,102
Share of Slovak GDP creation 2022	9.14 %
Unemployment rate 2023	2.9%
Average monthly wage in 2023 (self-employed not included)	€1,517
Average nominal monthly wage 2023 (estimation of wages of self-employed included)	€1,324
Average nominal monthly wage 2022	€1,203
Monthly wage costs per employee 2022	€1,860
ECONOMICALLY ACTIVE POPULATION BY EDUCATION IN 2Q / 2024	
a) elementary and without education	2.2%
b) secondary without A level	25.3%
c) secondary with A level	47.1%
d) university	25.5%

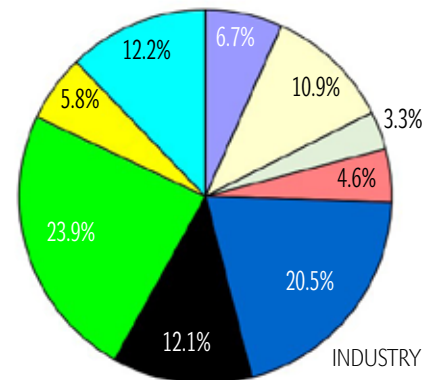
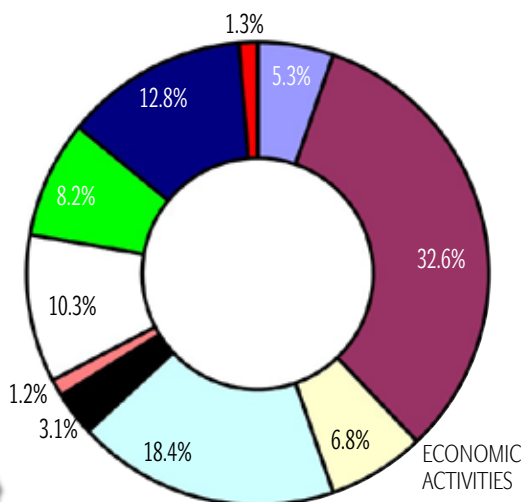
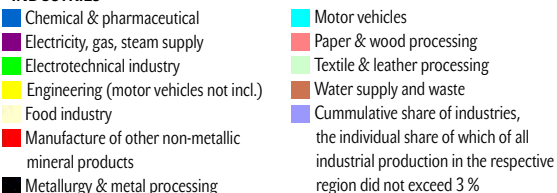
### The largest companies in the Trenčín Region

Bidfood Slovakia (Nové Mesto nad Váhom) - Trade, foodstuff  
 Brose (Prievidza) - Engineering  
 C & A Mode (Košovce) - Clothing retail chain  
 Continental Tires Slovakia, Continental Matador Truck Tires (Púchov) - Tyres  
 Dalitrans (Veľké Bierovce) - Transport  
 Danfoss Power Solutions (Považská Bystrica) - Engineering  
 Elgas (Považská Bystrica) - Trade (electricity and gas)  
 Fortischem (Nováky) - Chemical industry  
 Hanon Systems Slovakia (Ilava) - Electrotechnical industry  
 Hella Slovakia Lighting (Košovce) - Automotive  
 Ilijin Slovakia (Praveneč) - Engineering  
 Magna Slovteca (Nové Mesto nad Váhom) - Chemical industry  
 Nestlé Slovensko (Prievidza) - Food industry  
 Raven (Považská Bystrica) - Trade  
 Seoyon E - HWA automotive Slovakia (Dubnica nad Váhom) - Engineering  
 Unipharm (Prievidza) - Trade  
 Vertiv Slovakia (Nové Mesto nad Váhom) - Electrotechnical industry  
 Yura Corporation Slovakia (Lednické Rovne) - Engineering  
 ZF Active Safety Slovakia (Nové Mesto nad Váhom) - Automotive

## Nitra region



### INDUSTRIES



MAIN STATISTICS	
Distance between Bratislava and Nitra (by car)	94 km (56 min)
Size	6,344 km <sup>2</sup>
Population as of/on 31.12. 2023	668,301
Share of Slovak GDP creation 2022	10.25 %
Unemployment rate 2023	3.3%
Average monthly wage in 2023 (self-employed not included)	€1,482
Average nominal monthly wage 2023 (estimation of wages of self-employed included)	€1,220
Average nominal monthly wage 2022	€1,104
Monthly wage costs per employee 2022	€1,845
ECONOMICALLY ACTIVE POPULATION BY EDUCATION IN 2Q / 2024	
a) elementary and without education	5%
b) secondary without A level	19.4%
c) secondary with A level	50.2%
d) university	25.4%

### The largest companies in the Nitra Region

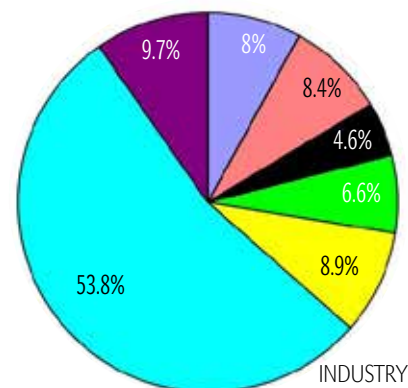
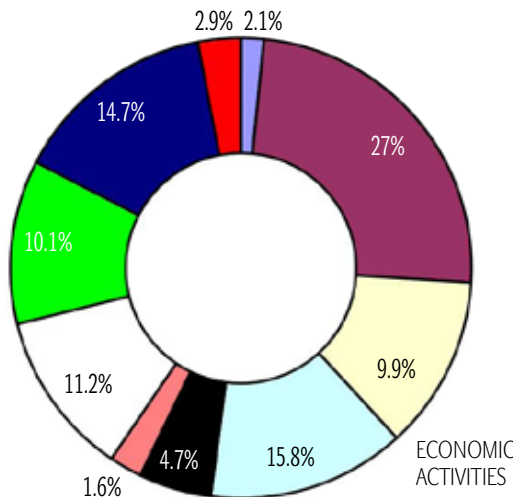
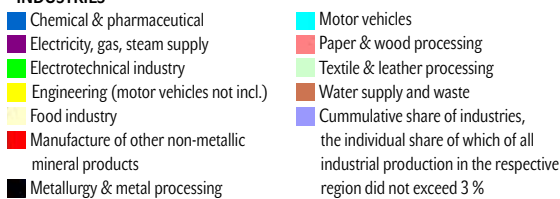
ACHP Levice (Levice) - Chemical industry  
 COOP Jednota (Nové Zámky) - Retail chain  
 Duslo (Šála) - Chemical industry  
 Foxconn Slovakia (Nitra) - Electrotechnical industry  
 Gamex Trading (Komárno) - Trade  
 Haleon (Levice) - Chemical industry  
 Jaguar Land Rover Slovakia (Nitra) - Car manufacturing  
 Heineken Slovensko (Nitra) - Beverages  
 Hyza (Topoľčany) - Poultry products  
 Matador Automotive Vráble (Vráble) - Engineering  
 Med - Art (Nitra) - Trade  
 Rieker Obuv (Komárno) - Shoemaking industry  
 T a M trans spedition (Sarovec) - Trade, fuel  
 Toptrans EU (Nitra) - Transport  
 ZKW Slovakia (Krušovce) - Automotive



## Žilina region



### INDUSTRIES

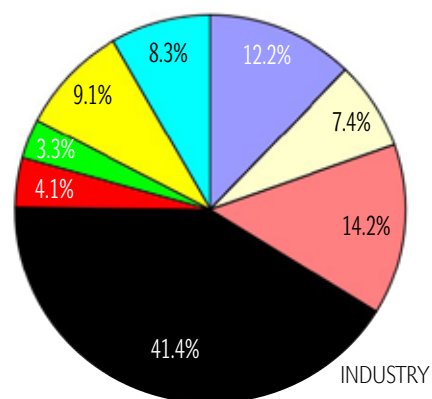
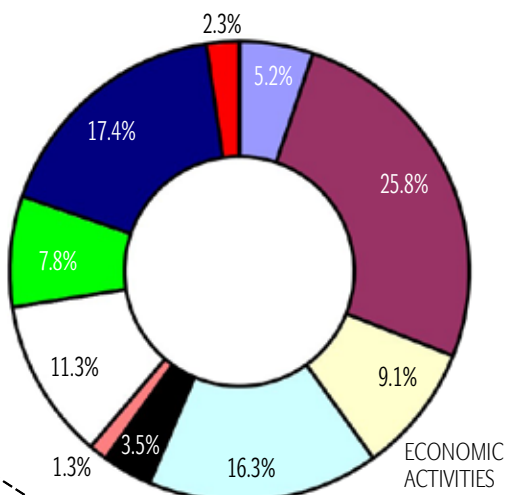
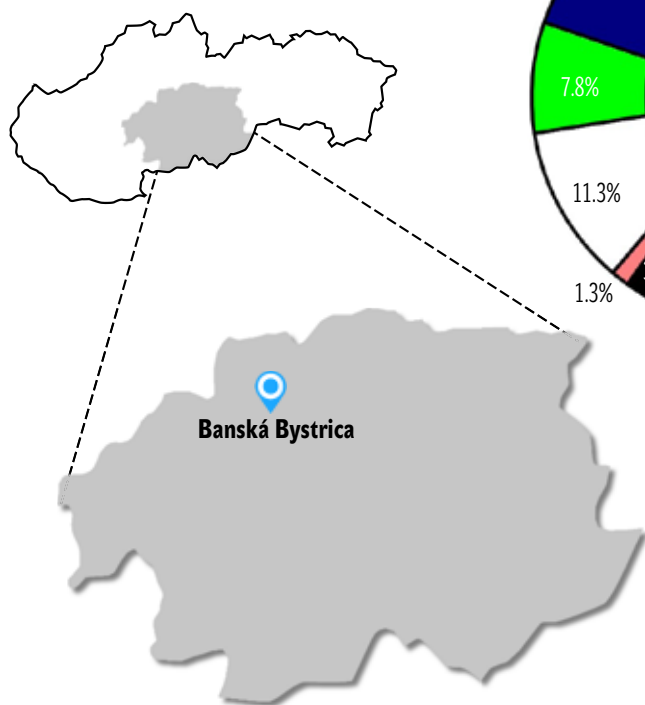


MAIN STATISTICS	
Distance between Bratislava and Žilina (by car)	201 km (111 min)
Size	6,811 km <sup>2</sup>
Population as of/on 31.12. 2023	687,174
Share of Slovak GDP creation 2022	11.31 %
Unemployment rate 2023	3.0%
Average monthly wage in 2023 (self-employed not included)	€1,547
Average nominal monthly wage 2023 (estimation of wages of self-employed included)	€1,289
Average nominal monthly wage 2022	€1,170
Monthly wage costs per employee 2022	€1,859
ECONOMICALLY ACTIVE POPULATION BY EDUCATION IN 2Q / 2024	
a) elementary and without education	3%
b) secondary without A level	27.7%
c) secondary with A level	42.7%
d) university	26.6%

### The largest companies in the Žilina Region

Donghee Slovakia (Strečno) - Engineering  
 Feronia (Žilina) - Trade, metallurgical material  
 Hyundai Transys Slovakia (Žilina) - Automotive  
 Hyundai Steel Slovakia (Gbelany) - Metal processing  
 Kia Slovakia (Teplička nad Váhom) - Car manufacturing  
 Mahle Behr (Námestovo) - Automotive  
 Mobis Slovakia (Gbelany) - Engineering  
 Mondi SCP (Ružomberok) - Paper & wood processing industry  
 Panasonic Industrial Devices Slovakia (Trstená) - Electrotechnical industry  
 Prodcen Dholandia (Predmier) - Engineering  
 Schaeffler Kysuce, (Kysucké Nové Mesto) - Engineering  
 SJG Slovakia (Lietavská Lúčka) - Automotive  
 Stredoslovenská Energetika (Žilina) - Electricity distributor  
 Sungwoo Hitech Slovakia (Žilina) - Automotive  
 Tipsport SK (Žilina) - Lotteries  
 Visteon Electronics Slovakia (Námestovo) - Electrotechnical

## Banská Bystrica region

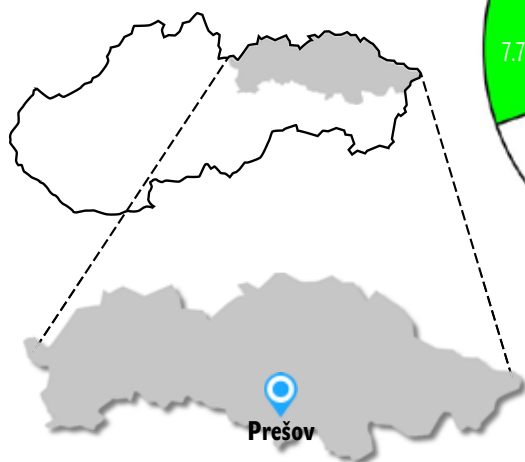


MAIN STATISTICS	
Distance between Bratislava and B. Bystrica (by car)	211 km (118 min)
Size	9,454 km <sup>2</sup>
Population as of/on 31.12. 2023	614,356
Share of Slovak GDP creation 2022	9.02 %
Unemployment rate 2023	6.8%
Average monthly wage in 2023 (self-employed not included)	€1,439
Average nominal monthly wage 2023 (estimation of wages of self-employed included)	€1,252
Average nominal monthly wage 2022	€1,149
Monthly wage costs per employee 2022	€1,763
ECONOMICALLY ACTIVE POPULATION BY EDUCATION IN 2Q / 2024	
a) elementary and without education	4.7%
b) secondary without A level	16.1%
c) secondary with A level	50.2%
d) university	29%

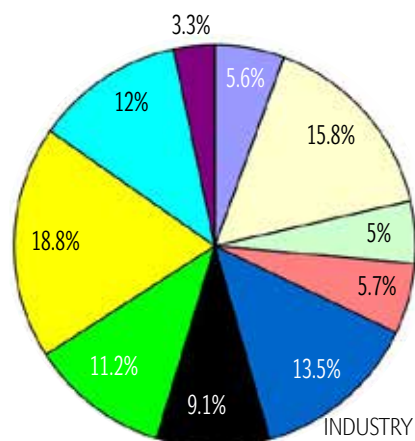
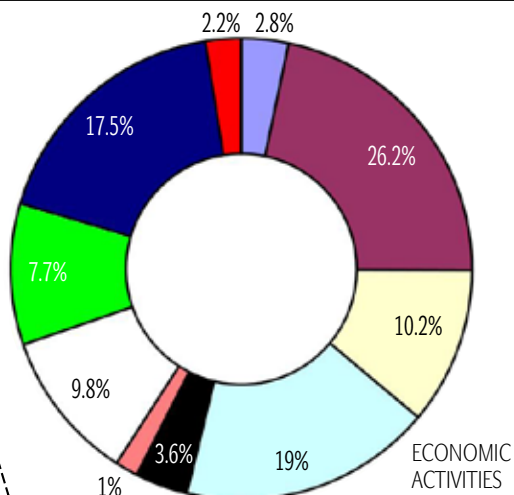
### The largest companies in the Banská Bystrica Region

Adient (Lučenec) - Engineering  
 Continental Automotive Systems Slovakia (Zvolen) - Engineering  
 COOP Jednota (Krupina) - Retail chain  
 Domásko (Lieskovec) - Food processing  
 INTERCABLE (Kriváň) - Electrotechnical industry  
 Kronospan (Zvolen) - Wood processing  
 LESY Slovenskej republiky (Banská Bystrica) - Forestry  
 Nemak Slovakia (Žiar nad Hronom) - Metallurgy & metal processing  
 Slovenská Pošta (Banská Bystrica) - Postal services  
 TAURIS (Rimavská Sobota) - Food industry  
 Železiarne Podbrezová (Podbrezová) - Metallurgy & metal processing

## Prešov region



### ECONOMIC ACTIVITIES



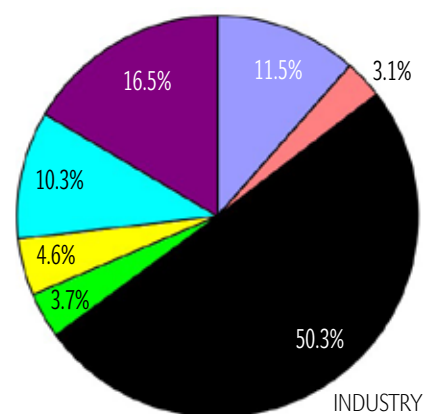
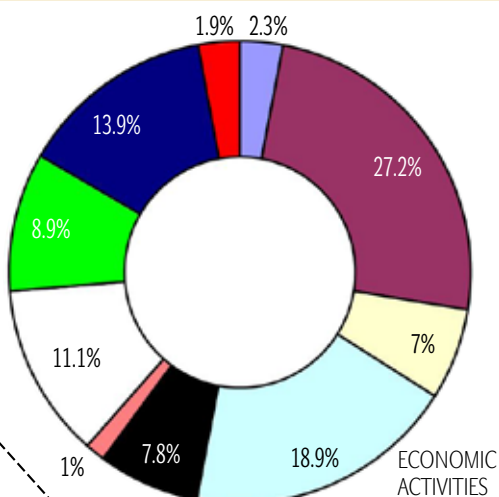
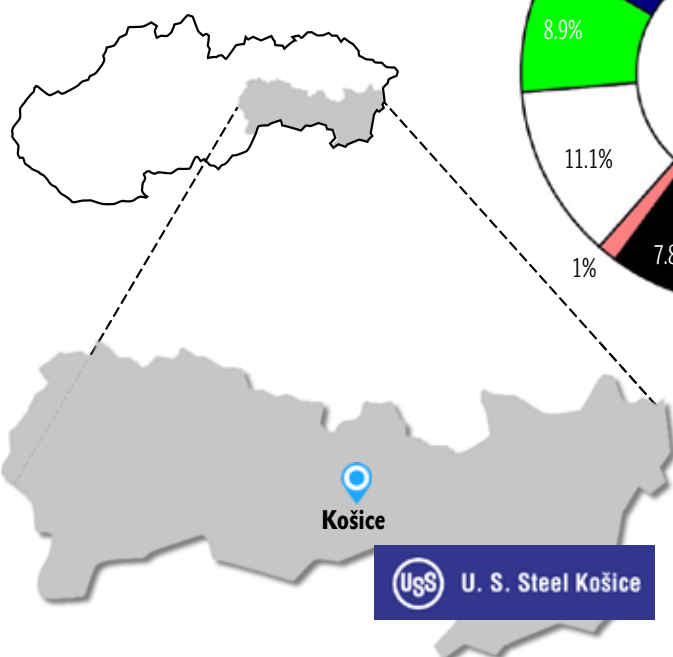
### MAIN STATISTICS

Distance between Bratislava and Prešov (by car)	410 km (4.5 h)
Size	8,972 km <sup>2</sup>
Population as of/on 31.12. 2023	808,810
Share of Slovak GDP creation 2022	9.12 %
Unemployment rate 2023	10.2%
Average monthly wage in 2023 (self-employed not included)	€1,346
Average nominal monthly wage 2023 (estimation of wages of self-employed included)	€1,111
Average nominal monthly wage 2022	€1,011
Monthly wage costs per employee 2022	€1,588
<b>ECONOMICALLY ACTIVE POPULATION BY EDUCATION IN 2Q / 2024</b>	
a) elementary and without education	9.1%
b) secondary without A level	23.5%
c) secondary with A level	45.2%
d) university	22.2%

### The largest companies in the Prešov Region

Beko Slovakia (Poprad) - Engineering  
 Bukoza Holding (Hencovce) - Wood processing  
 Chemosvit (Svit) - Chemical industry  
 KE Prešov Elektrik (Prešov) - Automotive  
 Lear Corporation Seating Slovakia (Prešov) - Automotive  
 Mecom Group (Humenné) - Food industry  
 Merkury Shop (Prešov) - Furniture supplier  
 Milk-Agro (Prešov) - Food industry  
 Petroltrans (Poprad) - Sale and transport of fuel  
 Pížeňský Prazdroj Slovensko (Veľký Šariš) - Food industry  
 Stiga Slovakia (Poprad) - Engineering  
 Tatravagónka (Poprad) - Engineering

## Košice region



### MAIN STATISTICS

Distance between Bratislava and Košice (by car)	401 km (4.5 h)
Size	4,147 km <sup>2</sup>
Population as of/on 31.12. 2023	779,073
Share of Slovak GDP creation 2022	12.12 %
Unemployment rate 2023	8.7%
Average monthly wage in 2023 (self-employed not included)	€1,543
Average nominal monthly wage 2023 (estimation of wages of self-employed included)	€1,314
Average nominal monthly wage 2022	€1,221
Monthly wage costs per employee 2022	€1,848
<b>ECONOMICALLY ACTIVE POPULATION BY EDUCATION IN 2Q / 2024</b>	
a) elementary and without education	6.2%
b) secondary without A level	17.4%
c) secondary with A level	47.4%
d) university	29%

### The largest companies in the Košice Region

BŠH Drives and Pumps (Michalovce) - Electrotechnical industry  
 Deutsche Telekom Systems Solutions (Košice) - IT  
 Embraer Slovakia (Spišská Nová Ves) - Engineering  
 Essity Slovakia (Gemerská Hôrka) - Paper & wood processing  
 Eurovia SK (Košice) - Construction  
 Labas (Košice) - Retail chain  
 Magna PT (Kecchnec) - Engineering  
 Marelli (Kecchnec) - Engineering  
 Syráren Bel (Michalovce) - Food industry  
 U. S. Steel Košice (Košice) - Metallurgy & metal processing  
 Unomedical (Michalovce) - Medical products  
 Východoslovenská Energetika (Košice) - Electricity distributor

# Opportunities

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Slovakia promotes itself as the largest car producer per capita in the world (198 cars produced per 1,000 inhabitants in 2023) with four carmakers located in western Slovakia (Bratislava, Trnava, Nitra and close to Žilina). While a fifth carmaker, Sweden's Volvo (which is owned by a Chinese group), will open a plant near Košice in 2026, it sees even more room to develop the current network of automotive subcontractors, especially in the east of the country. The second strongest pillar of Slovakia's industry is the electrotechnical industry, with companies in Galanta, Nitra and Nové Mesto nad Váhom, to mention a few. The business service centre sector has gradually grown into third place. Most of the centres are currently located in Bratislava, with opportunities to spread to other parts of Slovakia. Other sectors with a tradition in Slovakia are the chemical industry and forestry. IT is a promising sector in Slovakia; apart from Bratislava, Košice and Žilina also house strong IT clusters. The trend of transitioning the economy towards services is visible through the abundance of startups and R&D centres, many of which can utilise EU funds or state investment incentives.





# Real estate

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## 5 things to remember when purchasing a plot in Slovakia (questions you need to answer)

### 1. Locality

Where is the locality situated and how is it defined in the master plan? When was the locality built? Is the plot situated in an area that is often flooded, where there is a potential risk of pollution or are archaeological excavations often carried out there? Are there any limitations, like closeness to the airport, military facilities, gas facilities, railways with a protection zone or a protection zone for first-class roads and highways?

### 2. Infrastructure

Is the infrastructure built close to the selected plot sufficient? Is the plot connected to roads of international interest? Can the plot be connected to all types of networks? Will it be possible to build enough capacities to operate the locality and in what time frame? Will I, as the future owner, be able to secure access to the plot's border and its trouble-free connection to the existing public communications network?

### 3. Permissions

Am I able to obtain all necessary permissions required by the existing master plans and valid legislation? What are the possibilities of third parties (e.g. citizens, municipalities and rivals) to limit or stop the development activities on the plot? What is the state of the plot from the point of material burden, debts and legal disputes?

### 4. Construction

Is it necessary to carry out an environmental survey? Can I, as the plot's owner, effectively compete for and sign agreements over building capacities, as well as manage all development risks related to construction in the locality?

### 5. Economic state of the region and state aid

Is there enough labour force in the region where the selected plot is situated? What schools are in the neighbourhood? What other companies are active in the region? Am I entitled to regional investment aid?

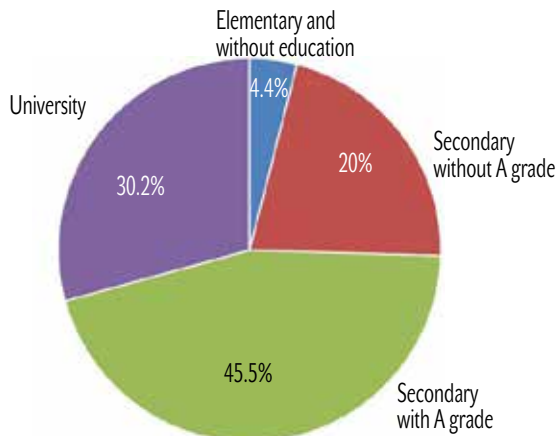
*Prepared in cooperation with Ján Rakovský, industrial agency consultant at Cushman & Wakefield Slovakia; Marián Mlynárik, head of the investment properties department at CBRE Slovakia; and Martin Manina from the Advokátska Kancelária JUDr. Michal Krnáč law firm, which cooperates with Jones Lang LaSalle.*



# Labour market & education

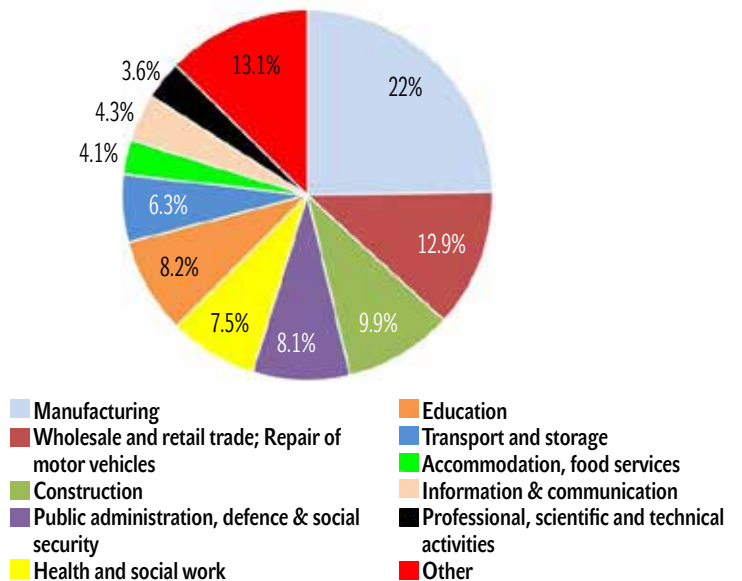
**Number of national holidays:** 14  
**Paid holidays:** 20 days (25 days for employees aged 33+)  
**Notice period:** one month at least  
**Employment contracts:** ☞ pg 83  
**Minimum wage:** €816 (as of 2025)  
**Average nominal monthly wage (2023):** €1,430  
**Average nominal monthly wage (2022):** €1,304  
**Monthly wage costs (2022):** €1,987  
**Social and health insurance:** Employers pay for their employees 11% health insurance and 25.2% social insurance as a % of their brutto wage.

Economically active population by education in 2Q/2024



*Note: First foreign language is compulsory starting from the third grade; a second foreign language is compulsory from the seventh grade. English must be one of them.*

Employment in sectors of economy in 2Q/2023



## Trade unions:

Most unions in Slovakia work under the umbrella organisation Confederation of Trade Unions (KOZ). In October 2018, five trade union organisations founded a new trade union confederation called Spoločné Odbory Slovenska or the Joint Trade Unions of Slovakia in English (SOS). They claim that they do not want to compete with KOZ, but rather act as its counterbalance in defending employees' rights. A revision to the law on collective bargaining as of 2014 re-introduced the mandatory extension of higher-level collective agreements to all businesses in a given industrial sector (even those that have not signed on individually) and thus boosted the power of unions.

## Career & Employment Guide:



More about the Slovak labour market can be found in our Career & Employment Guide.



Source: Adobe Stock

# Economy & business environment

**Inflation (9/2024): 2.9%**  
**GDP growth (2023): 1.4%**  
**GDP per capita 2023 (nominal): USD24,470**  
**GDP per capita 2022 (PPP): USD39,260**  
**Foreign trade (2023): Export: €108.4 billion, Import: €103.9 billion**  
**General government debt (2023): 56.1% of GDP**

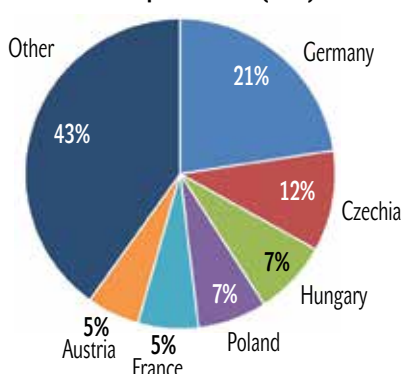
## Main economic activities by gross added value:

Agriculture, forestry and fishing	2.5%
Industry	25.3%
Construction	6.7%
Trade, transport, accom., food serv.	18.8%
Information and communication	5.2%
Financial and insurance activities	2.2%
Real estate activities	12.2%
Professional, scientific and technical activities; administrative and support service activities	8.6%
Public admin., education, health	15.9%
Arts, entertainment and recreation, repair of household goods and other services	2.8%

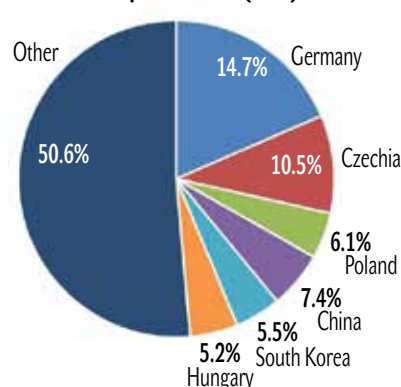
## Cumulative FDI by economic activity:

Manufacturing	31.65%
Financial and insurance activities	25.37%
Wholesale and retail trade; repair of motor vehicles and motorcycles	8.1%
Real estate activities	8.8%
Information and communication	5.35%
Administrative and support service activities	6.3%
Electricity, gas, steam and air conditioning supply	6.9%
Other	7.53%

## Main export countries (2023)



## Main import countries (2023)



**Cumulative FDI by country of origin: the Netherlands (23%), Austria (16%), Czechia (13%), South Korea (7%), Germany (7%), Luxembourg (6%), Italy (6%), Belgium (6%), United Kingdom (3%).**

*Note: several companies which have invested in Slovakia are registered in the Netherlands, Luxembourg or Cyprus, even though their country of origin is different.*

## Utility prices:

Some utility prices are regulated by the Regulatory Office for Network Industries (ÚRSO). It issues new regulations at the end of the year for the next year.

### Electricity prices

Electricity prices for households and small companies consist of several parts of which some are regulated by the Regulatory Office for Network Industries (ÚRSO).

Electricity prices for non-household consumers: €0.2442 per kWh for 2023

(Source: 2024, Eurostat)

Electricity prices for businesses in Slovakia also include regulated portions of the fee for the National Nuclear Fund (€3.27 per MWh as of 2024) and the charge for operating the national grid (€1.870-€15.9 per MWh as of January 1, 2024).

### Water

Regulated prices in Bratislava (water €1.5103 per m<sup>3</sup>, sewage €1.4725 m<sup>3</sup>); in Košice (water €2.1275 per m<sup>3</sup>, sewage €1.6706 per m<sup>3</sup>). Source: water management companies in Bratislava and Košice.

## Transportation costs:

A united motor vehicle tax paid by business entities only

Fuel prices (Oct, 2024): 98 octane petrol €1.687 per litre, LPG €0.715, diesel €1.401

Toll rates: €0.032-€0.253 / km (Source: [www.emyto.sk](http://www.emyto.sk))

## Bank account:

Opening a bank account by a business entity: Slovenská Sporiteľňa - monthly fee from €7; VÚB - monthly fee from €8;

Tatra Banka monthly fee from €7



Source: Adobe Stock